FAIR POLITICAL PRACTICES COMMISSION

428 J Street Suite 450 Sacramento, California 95812 (916) 322-5660

CONSOLIDATED AUDIT REPORT:

Tyrone Vahedi Vahedi for State Board of Equalization (970181) 903 Colorado Avenue Suite 200 Santa Monica, CA 90401

January 1, 1996 through June 30, 1998

TREASURER:

Kinde Durkee 9531 Via Ricardo Los Angeles, CA 91504

CONTRIBUTIONS AND EXPENDITURES:

Total Contributions Received:

\$ 133,349

Total Expenditures:

\$ 119,841

The totals for contributions received and expenditures were taken from the unaudited campaign statements as filed with the Secretary of State for the period indicated above.

BACKGROUND INFORMATION:

The committee was controlled by Tyrone Vahedi, an unsuccessful candidate for State Board of Equalization, District 4, in the 1998 Primary Election.

AUTHORITY FOR AUDIT:

This audit was made under the authority of Sections 90001, 90003 and 90006 of the California Government Code.

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SCOPE OF AUDIT:

The audit was performed in accordance with generally accepted auditing standards and the auditing standards set by the Fair Political Practices Commission. The audit included such tests of the accounting records and other such auditing procedures as were considered necessary in the circumstances.

OPINION:

The filer has, in our opinion, substantially complied with the disclosure and recordkeeping provisions of the Political Reform Act (Government Code Section 81000 et seq.) and related rules and regulations of the Fair Political Practices Commission.

Prepared by the Fair Political Practices Commission pursuant to Sections 90001, 90004 and 90006 of the Government Code. Adopted this 15th day of April, 1999.